

With Profits Funds Investment Mix

Sun Life Assurance Society plc

February 2009

Investment Mix

The mix of investments backing With Profits policies on 31 December 2007 and on 31 December 2008 was as follows:

SLAS Fund		
	31 Dec 2007	31 Dec 2008
Equities	43%	38%
Property	9%	9%
Fixed Interest	42%	47%
Money Market	6%	6%

The proportions change in accordance with the relative investment performance of each category, and may change from time to time as a result of our investment strategy.

For more information about the With Profits fund please refer to the following document "Principles and Practice of Financial Management for Sun Life Assurance Society plc". This can be found within the With Profits Information section of www.axa.co.uk/aboutus.