



redefining / standards



# Business Insurance

## Summary of cover – business equipment section only

### About this document

This document is a summary of the insurance provided and does not contain the full terms and conditions of your insurance. You can find these in the policy wording. This summary is for information only and does not form part of your insurance contract. A copy of the full policy wording is available.

### Features and benefits

- Covers loss of, or accidental damage to, all business equipment including portable electronic communication and computing equipment belonging to, or borrowed or leased by you, or your partners, principals, directors or employed persons in connection with the business
- Automatic reinstatement of the sum insured following any loss.

### Limits of cover available

The business equipment section covers you for accidental damage or loss to all business equipment including portable electronic communication and computing equipment belong to you or in your custody or control.

There is no limit on the number of claims that can be made in any one period of insurance.

The most that we will pay is the limit that you select. You may choose from £2,500, £5,000, £7,500 or £10,000 for any one event.

## Significant or unusual exclusions or limitations

As this document is a summary of the insurance provided, the following is not a list of every exclusion that applies. You can find details of all the exclusions in the policy documents.

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### Exclusion or limitation

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Theft or attempted theft from an unattended vehicle or trailer unless there is evidence of forcible and violent entry to the vehicle or trailer

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Unexplained losses exclusion

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Exclusion of damage to property insured through normal wear and tear or upkeep

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Mechanical or electrical breakdown exclusion.

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## Standard excesses

10% of each and every claim subject to a minimum of £100 and a maximum of £500

## Policy duration

This is an annually renewable policy.

## Applicable law

You and we can choose the law which applies to this policy. We propose that English law applies. Unless we and you agree otherwise, English law will apply to this policy.

## Making a complaint

If you have a complaint about your policy you should contact us.

If your complaint relates to a claim on your policy please contact the department dealing with your claim.

If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS).

If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

## Financial Services Compensation Scheme (FSCS)

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance, size of the business and the circumstances of the claim.

Further information about the compensation arrangements is available from the FSCS ([www.fscs.org.uk](http://www.fscs.org.uk))

## This document is available in other formats.

If you would like a Braille, large print or audio version, please contact us.

[www.axainsurance.com](http://www.axainsurance.com)