



# Business Insurance

## Summary of cover – hired in plant section only

### About this document

This document is a summary of the insurance provided and does not contain the full terms and conditions of your insurance. You can find these in the policy wording. This summary is for information only and does not form part of your insurance contract. A copy of the full policy wording is available.

### Features and benefits

- Accidental loss, destruction or damage to constructional plant, machinery, tools, site huts or caravans that you have hired to use for your business
- The costs of continued hiring charges following loss, damage or accidental damage of the hired plant machinery, caravans and their contents
- Covers hired plant which is temporarily taken to a contract site anywhere in the EU for periods of up to 180 days in total in any one period of insurance
- Automatic reinstatement of the sum insured following any loss
- Costs incurred recovering immobilised plant.

### Limits of cover available

Cover is provided up to the limit of cover shown in your policy schedule. You may choose from the following limits: £5,000, £10,000, £25,000 or £50,000.

We will only provide cover for up to 90 days in respect of each claim for continued hire charges. The maximum we will pay in respect of any one hire agreement is £25,000.

There is no limit on the number of claims that can be made in any one period of insurance.

## Significant or unusual exclusions or limitations

As this document is a summary of the insurance provided, the following is not a list of every exclusion that applies. You can find details of all the exclusions in the policy documents.

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### Exclusion or limitation

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Aircraft or watercraft exclusion

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Mechanical or electrical breakdown exclusion

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Radioactive contamination exclusion

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Sonic bangs exclusion

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Terrorist act exclusion

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Exclusion of damage to machinery, plant or equipment hired abroad

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No cover is provided for unexplained disappearances or inventory shortages

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Wear and tear exclusion.

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## Standard excesses

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<b>Cause of loss or damage</b>	<b>Excess</b>
Theft or malicious damage	£500
All other claims for loss or damage	£250
Continued hire charges	First 48 hours

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## Policy duration

This is an annually renewable policy.

## Applicable law

You and we can choose the law which applies to this policy. We propose that the Law of England and Wales apply. Unless we and you agree otherwise, the Law of England and Wales apply to this policy.

## Fees

If we make any changes to your policy on your behalf, if your policy is cancelled, or if we need to print and re-send your documents to you, we may charge an administration fee to do so.

## Making a complaint

If you have a complaint about your policy you should contact us.

If your complaint relates to a claim on your policy please contact the department dealing with your claim.

If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS).

If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

## Financial Services Compensation Scheme (FSCS)

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance, size of the business and the circumstances of the claim.

Further information about the compensation arrangements is available from the FSCS ([www.fscs.org.uk](http://www.fscs.org.uk))

## This document is available in other formats.

If you would like a Braille, large print or audio version, please contact us.

[www.axainsurance.com](http://www.axainsurance.com)