



redefining / standards

Business Insurance

Summary of cover – Own plant, tools and equipment section only

About this document

This document is a summary of the insurance provided and does not contain the full terms and conditions of your insurance. You can find these in the policy wording. This summary is for information only and does not form part of your insurance contract. A copy of the full policy wording is available.

Features and benefits

- Accidental loss, destruction or damage to your constructional plant, machinery, tools, trailers, site huts or caravans (and their contents)
- Cover for your trade stock while stored at your premises, in a locked store or compound or while being transported
- Cover for portable tools and equipment (including portable electronic and communication equipment) belonging to you, your partners and your employees and used for your business
- Automatic reinstatement of the sum insured following any loss
- Costs incurred recovering immobilised plant.

Limits of cover available

Cover is provided up to the limit of cover shown in your policy schedule. You may choose from the following limits: £2,500, £7,500, £12,500, £17,500 or £25,000.

There is no limit on the number of claims that can be made in any one period of insurance.

Significant or unusual exclusions or limitations

As this document is a summary of the insurance provided, the following is not a list of every exclusion that applies. You can find details of all the exclusions in the policy documents.

Exclusion or limitation

Aircraft or watercraft exclusion

Mechanical or electrical breakdown

Loss, damage or accidental damage caused by radioactive contamination

Sonic bangs exclusion

Terrorist Act exclusion

Theft or attempted theft from an unlocked unattended vehicle or trailer unless there is evidence of forcible and violent entry to the vehicle or trailer

Unexplained losses

Property away from contract sites not kept in a locked store or compound

Damage to property insured through normal wear and tear or upkeep.

Standard excesses

10% of each and every claim subject to a minimum of £100 and a maximum of £500.

Policy duration

This is an annually renewable policy.

Applicable law

You and we can choose the law which applies to this policy. We propose that the Law of England and Wales apply. Unless we and you agree otherwise, the Law of England and Wales apply.

Fees

If we make any changes to your policy on your behalf, if your policy is cancelled, or if we need to print and re-send your documents to you, we may charge an administration fee to do so.

Making a complaint

If you have a complaint about your policy you should contact us.

If your complaint relates to a claim on your policy please contact the department dealing with your claim.

If we have given you our final response and you are still not satisfied you may be eligible to refer your case to the Financial Ombudsman Service (FOS).

If applicable, you will receive details of how to do this at the appropriate stage of the complaints process.

Financial Services Compensation Scheme (FSCS)

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme in the unlikely event we cannot meet our obligations to you. This depends on the type of insurance, size of the business and the circumstances of the claim.

Further information about the compensation arrangements is available from the FSCS (www.fscs.org.uk)

This document is available in other formats.

If you would like a Braille, large print or audio version, please contact us.

www.axainsurance.com