



Business equipment section - Professionals/ Retailers

AXA Business Insurance

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Business equipment section – Professionals/ Retailers

Your schedule will show if this section is covered

Meanings of defined terms

These definitions apply to this section and are in addition to the policy definitions that have already been described in the Essential Information document. If a word or phrase has a defined meaning it will be underlined and will have the same meaning wherever it is used in this section



Damage

Loss or destruction or damage.



Hacking

Unauthorised access to any computer or other equipment, component, system or item which processes, stores, transmits or retrieves data whether your property or not



Business equipment

Portable equipment, including electronic communication and computing equipment, portable machinery and office contents belonging to, or borrowed or leased by you, or your partners, principals, directors or employed persons used in connection with the business anywhere within the policy territories elsewhere in the world in connection with temporary work by employed persons ordinarily resident within the policy territories.

Stock in trade belonging to you referred to in your schedule as 'stock in trade', while at your premises, or in a securely locked store or compound within the policy territories.



Phishing

Any access or attempted access to data or information made by means of misrepresentation or deception.



Terrorism

In England, Scotland and Wales: Acts of persons acting on behalf of, or in connection with, any organisation which carries out activities directed towards the overthrowing or influencing, by force or violence, of Her Majesty's Government in the United Kingdom or any other government de jure or de facto.

In Northern Ireland: An act including, but not limited to the use of force or violence and or threat thereof of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s) committed for political, religious, ideological or similar purposes including the intention to influence any government and or put the public or any section of the public in fear.

In the Channel Islands and the Isle of Man: An act of any person(s) acting on behalf of or in connection with any organisation which carries out activities directed towards the overthrowing or influencing by force or violence of any government de jure or de facto.



Virus or similar mechanism

Program code, programming instruction or any set of instructions intentionally constructed with the ability to damage, interfere with or otherwise adversely affect computer programs, data files or operations, whether involving self-replication or not. The meaning of virus or similar mechanism includes but is not limited to, trojan horses worms and logic bombs.

What is covered

What is covered	What is not covered
Damage to property insured cover	
<p>We will cover you for accidental damage occurring during the period of insurance to any of the business equipment shown in your schedule and will pay you for the value of the property at the time of its damage or for the amount of the damage, or at our option reinstate or replace the property or any part of it, in accordance with the following basis of settlement</p>	
Basis of settlement	
<p>1) For property insured other than for stock we will pay up to the market value of the property insured at the time of its damage but no more than the sum insured stated in your schedule. If the lost or damaged property is not new, we will deduct the following percentages for wear, tear and depreciation as part of the claims settlement</p> <ul style="list-style-type: none">0-6 months – 0% deduction7-11 months – 10% deduction12-23 months – 20% deduction24-35 months – 30% deduction36-47 months – 40% deduction48 months and over – 50% deduction <p>2) Claims for stock will be settled on the basis of its value at the time of damage but no more than the sum insured shown in your schedule.</p> <p>3) In the event of any loss, the sum insured will be automatically reinstated from the date of the loss, unless there is written notice either by us or by you saying otherwise.</p> <p>You will have to pay an additional premium for this.</p>	
Sum insured	
<p>We will not pay more than the sum insured in respect of your property insured.</p>	
Financial interest cover	
<p>The financial interest of anyone with whom you have entered into a loan, lease or hire purchase agreement in respect of any item or part of the business equipment is automatically noted and should be advised to us in the event of a claim.</p>	

What is not covered



Breakdown exclusion

We will not cover you for damage caused by mechanical or electrical breakdown or derangement.



Confiscation risks exclusion

We will not cover you for confiscation of or damage to business equipment by or under the order of any government or public or local authority



Date recognition exclusion

We will not cover damage directly or indirectly caused by, contributed to or arising from the failure of equipment (including hardware and software) to correctly recognise any given date or to process data or to operate properly due to failure to recognise any given date.



Electronic equipment exclusion

We will not cover you for damage to any computer or other equipment, component, system or item which processes, stores, transmits or retrieves data or any part of it, whether tangible or intangible (including but without limitation any information, programs or software) and whether your property or not, where damage is caused by programming or operator error, virus or similar mechanism or hacking, including where this results from the actions of malicious persons or thieves.



Excess exclusion

We will not cover you for the amount of the excess shown in your schedule. The excess will be payable by you for loss of or damage to property and will apply to each event.



Radioactive contamination exclusion

We will not cover you for loss of or damage or consequential loss resulting or arising from

- 1) ionising radiation or contamination by radioactivity from any irradiated nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
- 2) the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or its nuclear component.



Sonic bangs exclusion

We will not cover you for damage by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.



Terrorism and Northern Ireland exclusion

We will not cover you for loss, damage, cost or expense of any nature directly or indirectly caused by, resulting from or in connection with

- 1) In England, Scotland, Wales, the Channel Islands and the Isle of Man
 - a) any act of terrorism, regardless of any other cause or event contributing concurrently or in any other sequence to the loss
 - b) any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism.
- 2) in Northern Ireland
 - a) any act of terrorism, regardless of any other cause or event contributing concurrently or in any other sequence to the loss
 - b) any action taken in controlling, preventing, suppressing or in any way relating to any act of terrorism
 - c) riot, civil commotion and (except for damage or interruption to the business caused by fire or explosion) strikers, locked-out workers or people taking part in labour disturbances or malicious people.

If any of the points above are found to be invalid or unenforceable, the remainder shall remain in full force and effect.

In any action, law suit or other proceedings or where we state that any loss, damage, cost or expense is not covered by this section it will be your responsibility to prove that they are covered.



Theft from unattended vehicle exclusion

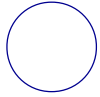
We will not cover you for theft or attempted theft of business equipment while contained in an unattended vehicle or trailer, unless there is evidence of forcible and violent entry to the vehicle or trailer.



Unexplained losses

We will not cover you for unexplained disappearance or inventory shortage.

What is not covered



War risk exclusion

We will not cover

- 1) any claims caused by or happening through war, invasion, act of foreign enemy hostilities (whether war is declared or not) civil war, rebellion, revolution, insurrection or military or usurped power
- 2) confiscation, nationalisation, requisition or destruction of or damage to property by or under the order of any government or public or local authority.



Wear and tear exclusion

We will not cover you for

- 1) damage due to wear and tear or gradual deterioration, rust, action of light or atmospheric conditions
- 2) the cost of normal upkeep, cleaning or normal repairs.